

Kerala Public School
11th Commerce
Business Studies
Holiday Homework

Very Short Answer Question (1 Marks):-

Question 1: State different type of economic activities.

Question 2: Name the economic activity in which specialized knowledge is required.

Question 3: A person sells his domestic furniture at a profit, will it be considered a business? Explain the characteristic of business which is being stressed upon.

Question 4: Mr Sonu sold his washing machine & refrigerator on Quikr as he was shifting base to London. Is this a business activity?

Question 5: Which industries provide support services to other industries?

Question 6: What type of industry are poultry farms and plant nurseries?

Question 7: What reward does the businessman get for bearing risks?

Question 8: Name the occupation in which people work for others and get remunerated in return.

- a. Business*
- b. Profession*
- c. Employment*
- d. None of the above*

Question 9: Give an example of activity, which is economy in one sense and non-economic in other sense.

Question 10: Name the tertiary industry which remove hindrance of knowledge.

Question 11: In which form of business profits are not shared?

Question 12: Where a business act as an artificial person what act as an official signature

Question 13: Who elects Board of Director of Joint Stock Company?

Question 14: Enumerate the two conditions necessary for formation of Joint Hindu Family business

Question 15: What is the minimum no. of persons required to form a co-operative society

Question 16: Name the stages of formation of a company.

Question 17: Explain the meaning of unlimited liability.

Question 18: Name two types of business in which sole proprietorship is very suitable.

Question 19: Identify a company which has no restriction of on transfer of shares.

Question 20: Name the person who manages a Joint Hindu Family business.

Question 21: Write the name of form of business organisation found only in India.

Short Answer Questions (3 Marks):-

Question 22: Partners in a firm has different roles and liabilities, Identify and explain the type of partner in a firm from the given examples:

a) Rama is a partner in a business who has no actual interest in business trade or its profits but she is paid fee by the firm for lending its name to firm.

b) In Ram Hari & co. Ltd, Ram & Hari declare Gopal as a partner with knowing that Gopal remain silent then Gopal will be liable to third parties for any loss.

c) What type of partner is Geeta if she only contribute capital, share profit and loss if any?

d) What type of partner is Giri in Ram Hari & co. Where he is an outsider but represent himself as a partner.

Question 23: Write a short note on producer co-operative society.

Question 24: Differentiate between private co. and public company.

Question 25: Explain any four objectives of business.

Question 26: Distinguish between primary & secondary industry Give examples.

Long Answer Questions (6 Marks):-

Question 27: Why cooperative forms of organization are formed? Explain various types of cooperative societies.

Question 28: Dhirubhai Chaurasiya operates a textile business. His family is joint and has a lot of ancestral

property. All the 15 family members are a part of this business. He is the eldest male member in the

family so he heads the business. He is liable to all the creditors of the business as he is the decision

maker. Dhirubhai's grandson has just born a few days ago and he is also the member of the business.

(a) Which form of business is being undertaken by Dhirubhai Chaurasiya ?

(b) Identify the features of this form of business based on the information given.

(c) Textile business is part of which type of industry according to you ?

Question 29: Explain the concept of Business Risk and its causes.

Question 30: What are multiple objective of a Business? Explain any other three objectives. Also state why a profit is important.

(Note:- Learn chapter 1st and 2nd. Solve case studies of both chapters.)